ANNUAL REPORT 2012
The Prostate Cancer Foundation of NZ (PCF) is a non government funded organisation that doesn't offer medical advice. It provides men and their families with cost effective advice and support for prostate and testicular cancers.

**The Foundation’s aims are:**

- To educate the public about testicular and prostate cancer. We regularly attend events throughout New Zealand to raise awareness of the dangers of testicular and prostate cancers and encourage men to seek early detection of the disease.

- To run support groups throughout New Zealand.

- To Support men diagnosed with testicular or prostate cancer. Men with testicular or prostate cancer have to make vitally important decisions about types of treatment. They may also have to make important lifestyle choices. To do this they need relevant and current information to help them make the decision that is best for them.

- Provide Research and Study Funding in the area of male specific cancers

We know that men diagnosed with testicular and prostate cancer need support and advice - we know this because "we have been there!"

We offer information including:

- Treatment options available
- Access to a network of testicular and prostate cancer support people
- Access to a network of testicular and prostate cancer support groups
- **0800 4 PROSTATE** (0800 477 678) for prostate cancer help
- **0800 660 800** for testicular cancer help.

There are many different treatments for these diseases and people need information about their choices so they can make decisions that are best for them.
PRESIDENT’S REPORT

PRESIDENT’S ANNUAL REPORT 2011-2012

Governance of the Foundation

As I observed in my 2010-2011 Annual Report:

A charitable society is an entity that is required to be true to its charitable purposes and yet also accountable to its members. That can create tensions between the legal obligations inherent in the society’s charitable status (now subject to monitoring by the Charities Commission under the Charities Act 2005) and the democratic rights and aspirations of members. Given those constraints, there are three strategic essentials if a charity is to be effective and efficient and comply with its legal obligations – a carefully crafted and comprehensive constitution, a cohesive governance group, and proactive and dynamic management.

Those comments remain pertinent, and this year has been one of consolidation with constitutional stability, careful governance, and effective management.

This Annual Report provides an account of the most significant events that occurred in the period from 1 April 2011 to 31 March 2012 and is signed by the Foundation’s President, but only after consideration by the Board. This Report has appended to it our CEO’s report which provides more details about the PCF’s activities since 1 April 2011.

Report of the Parliamentary Health Select Committee into Prostate Cancer
PCF welcomed the recommendations in the Report of the Parliamentary Health Select Committee Report into prostate cancer released in the week before our 2011 Annual General Meeting, and later by the Government’s adoption of the recommendations. Building on those recommendations is a central focus of our activities in 2012:

- The Ministry of Health established a Taskforce to work on the implementation of the Parliamentary Health Select Committee’s Report, and PCF’s nominees for membership of the Taskforce, our CEO Keith Beck and a member of our Medical Committee Professor Brett Delahunt, were appointed to the Taskforce. That work is due to be completed by the end of this calendar year.
- Bearing in mind the expectation of the Select Committee that those dealing with prostate cancer issues should co-operate with each other, a priority for PCF is to seek to enter into Memoranda of Understanding with key organisations. That process is ongoing, with the first approach being made to the Urological Society of Australia and New Zealand.

Training of PCF Volunteer Supporters
Three training weekends have been held for volunteers providing support for prostate cancer sufferers and their families. Feedback from attendees has been universally positive. The major credit for the success of these weekends must go to our Secretary Bill Boag who designed the programme and was one of the faculty delivering the training.

Advisory Committees
The training weekends had a spin-off in the Board’s decision to appoint a Support Advisory Committee to provide professional support to our volunteers.

The Board recognises and values the assistance of our Medical Advisory Committee and the Support Advisory Committee.

Building and Supporting Branches
Over the last year the number of branches has continued to grow, thanks (particularly) to the efforts of our CEO Keith Beck and Board member Ann Smith. Every branch has its own unique way of working, but each is a vital presence in the community, a focus for individual members, and a resource for prostate cancer sufferers and their families. Thanks for the work you do.
Promotional and Awareness Activities

- **Blue September** This remains PCF’s major public awareness and fundraising initiative, but there are spin-off “blue” activities throughout the year.

- **Fight for Life** This event was a bonus activity in the last year. The Board was well-aware at the time we agreed to be the charity benefitting from Fight for Life that this type of activity can arouse mixed reactions. The reality is that the event is a good fit with PCF because it raises awareness about prostate cancer with a target group in the community who may not be very health conscious. The publicity associated with the event was significantly beneficial for PCF, and the donated funds a helpful boost to our fundraising.

- **Sponsors** Members need to be aware of the importance of the relationship we have with our sponsors. The sponsorship arrangement needs to deliver benefits to both parties, and the PCF Board and CEO seek to enhance those mutual benefits whenever possible.

- **Testicular cancer** PCF seeks to promote awareness of testicular cancer as a male health issue, with printed material to publicise this issue, and a website specific to testicular cancer – [www.testicular.org.nz](http://www.testicular.org.nz).

- **Website, Facebook page, newsletter and brochure** Our website, Facebook page, newsletter and brochures are all works in progress, with improvements sought all the time. Considerable changes have been made to these modes of communication in the last two years, and are ongoing.

Governance and management

Some (mainly minor changes) are proposed to be made to our Rules at the 2012 AGM, with a new category of “Volunteer Members” who are not required to pay any subscription but will have no voting rights. While the Board believes that involved members are critical to creating community awareness about prostate and testicular cancer, supporting those suffering from either cancer, and raising funds for relevant research, we need to provide for those who support PCF’s activities but do not want to be actively involved as paying members of PCF.

Please consider the draft changes carefully, and if you have any questions about what is proposed please contact our Secretary before the AGM so the Board may consider any concerns.

Being a credible, respected and well-run charity is key element to PCF being successful in achieving its purposes. We now have well-established systems and policies, and late in 2010 prepared a new Strategic Plan:

**Vision:** *(Prostate and Testicular)* To ensure that men are empowered to make informed decisions about the diagnosis and treatment of Prostate Cancer and Testicular Cancer.

**Focus Areas**

1. Raise Awareness
2. Provide Support
3. Fund Research

**Strategic Priorities**

1. Information
2. Funding
3. Organisation

**Medium to Long Term Objectives**

**AWARENESS**

**2012**

- Provide Health Organisations with PCa and TCa information that meets their needs
- Grow ‘Get Blue’ activities
- Grow MOUs with medical organisations and Hospice NZ
- Work with Maori and Pacific Island organisations

**Annually**

- Build Blue September
- Build on Parliamentary Select Committee report

**SUPPORT**

**2012**

- Establish Support Advisory Committee
Annually
- Maintain/extend Support Advisory Committee
- Refresh Support Group leadership every 2 years
- Provide minimum of 2 volunteer training sessions annually
- Maintain/improve telephone helpline
- Minimum of 2 high profile public educational events annually
- Grow membership by 500

By 2016
- Build number of Support Groups:
  - Every Community of 20,000+ will have a support group
  - 5 major centres will each have 3-10 groups
- Grow members/supporters to 2,500

RESEARCH
Annually
- Research monies granted must be relevant and beneficial to PCF profile
- Contestable annual application and grant rounds
- Research reports supplied by researchers
- One third of income committed to research
- Maintain medical advisory committee

Funding for charitable activities remains tight because of the world-wide financial difficulties and with much discretionary charitable funding going to Canterbury. The CEO and Board have carefully managed our budget in the interests of fiscal prudence.

Our CEO, Keith Beck, seems indefatigable and he has done an amazing job over the last two years to establish professional systems and to create a solid reputation for PCF throughout the country. Your Board has met face-to-face or by telephone conference every couple of months.

President’s closing comments

I joined the Committee in 2009 and became President in 2010, and am standing again this year for a further two year term. While we have a good basis upon which to move forward, I see the next two years as a time when we build on the sound foundations laid since 2010.

If PCF is realising its potential that is due to the commitment and support of many people. I thank:
- My wife, Eileen, for her loving support and wise counsel,
- My fellow Board members for their collective wisdom and commitment,
- Our CEO whose professionalism, enthusiasm and creativity seem to be boundless,
- Our sponsors who each deserve our thanks, active recognition and support, and
- PCF’s members who support men and their families diagnosed with and suffering from prostate and testicular cancer and PCF activities.

Mark von Dadelszen
CEO’S REPORT

As the President has noted, this year has been a year of consolidation on the changes made last year. All major policies and procedures are in place and working well.

It has been a pleasure to work with the 2011 – 2012 Board, whose professionalism and willingness to work as a team have enabled me to run operations efficiently. The old adage ‘there is no I in team’ has been evident in all board discussions.

Blue September

Blue September is going from strength to strength both as an educational event and a fundraiser. The number of countries participating has increased to 5 - New Zealand, Australia, USA, Ireland, and UK.

We appreciate the generosity and commitment of our major sponsors: Placemakers, Barkers, Coffee Club, SkyCity and Pinnacle Life. This year has seen a rejuvenation of sponsors with NZ Hot House Tomatoes and several others coming on board.

Testicular Cancer

To highlight testicular cancer awareness PCFNZ became a Men’s Health Week sponsor. This allowed PCFNZ’s logo on all advertising and the ‘health score card’; our brochures and stress balls were handed out at official events.

Fight for Life

One of the highlights of the year for me was working with the staff of Mammoth Events on Fight for Life. The event produced approx $1m of publicity of well targeted advertising with all fighters doing their part in getting our message out. PCFNZ should be proud that the event had the 2nd top pay-to-view audience ever seen in NZ. With 5 press conferences there was ample opportunity to get our message to the media.

The first of the press conferences was an eye-opener to me. Sitting at a table with the cream of league and union rugby, facing press and TV cameras from all over Australasia was something I had to get used to rapidly over the subsequent month.

Fundraising

The method of fundraising is changing and PCFNZ has strengthened its online fundraising systems. We have now standardised on Everyday Hero Heroix and have offered micro-sites to our major sponsors to streamline giving, receipting and reporting. Major sponsor sites will have customised banner pages reflecting their company’s commitment to fundraising for PCFNZ. The public can also build their own PCFNZ fundraising pages via the donate button on our webpage.

A feature of fundraising this year was a significant amount of money pledged that will appear in next year’s accounts as it arrived too late for this year’s accounts.

The 5th Sexual Dysfunction Conference

26 - 29 April, I attended this conference, which was the first time PCFNZ has attended a sexual dysfunction conference but something that should be on our calendar annually.

The conference covered a wide variety of subjects many of which were to our demographic group. The chance to network with experts in the field meant PCFNZ now has access to significant resources. Dr Rosie King was one of the many Australian specialists attending and she made sure PCFNZ was introduced to all the right people.

The keynote speaker was Stanley Althof, Ph.D.

He practises at Center for Marital and Sexual Health of South Florida. Dr Althof is actively involved in the development and validation of patient reported outcome measures, designing methodologies for research studies and serving as the principal investigator for clinical trials on investigational treatment options for male and female sexual problems. He was extremely interesting to listen to, particularly his research focusing on the psychological aspects of sexual dysfunction and their impact on men.

Another highlight was the paper by Katherine Chisholm of Deakin University on the development and evaluation of an online psychological intervention for men with prostate cancer.
The online program (My Road Ahead) is now available to New Zealand men who have had treatment between 5 months and 5 years.

As the President has noted I was appointed to the Government Taskforce on Prostate Cancer; however at this stage we are not permitted to comment on the progress of the taskforce.

Prostate Cancer Foundation Australia

Prostate Cancer Foundation Australia extended an invitation to PCFNZ to visit their office to meet with their staff and get an understanding of their structure and systems. The 3 days at PCFA were extremely informative and has ensured that our relationship with PCFA will continue to strengthen.

PCFA had also arranged that their CEO and myself attend The JBWare Social Leadership Program. The program was run by Prof Warren McFarlan of the Harvard Business School and was extremely useful at 2 levels;

Warren led us through a number of scenarios faced by Not-For-Profit (NFP) CEOs

The program allowed me to interact with and understand how NFPs operated in Australia.

Finances

The accounts show that PCFNZ had a good year despite the country’s financial situation and much of the charity money going to Christchurch.

We have been able to contain our operating expenses and meet the Board’s policy that 30% of money donated should go to research. This year the expenses were higher, due to the research grant and the fact that we now have to purchase TV advertising time due to the sponsorship from TVNZ finishing.

With the changes to the Charities Act planned we can expect to see an even stronger emphasis on auditing of our accounts.

The Charities Commission is continuing to provide educational days for management and boards of charities and this year I and a number of the Board attended the ‘How To Prevent Fraud’ seminars that were held around the country.

Thank you to our sponsors for your continuing support, I’m most grateful for the effort you have made in supporting me.

Thank you to the Board for the ongoing support you give me. Bill, you are a great sounding board.

Lastly, but not least, thank you to my wife for putting up with the crazy work schedules over the last year. Without her trusty calendar she would be at a loss to know where I was some weeks.

Keith Beck
Two types of grants are now offered on an annual basis. The 2011/2012 grant round has now been completed and PCFNZ has budgeted $199,559 for research grants and $3,000 for a study grant.

PCF Research Grant
This year PCFNZ received 6 research applications. One of these was chosen by the Medical Committee to receive a PCFNZ grant and Dr Andrew Bahn’s project was also approved for funding for a 2nd year. PCFNZ was impressed by the quality and diversity of applications received. The research institutes chosen are both carrying out original work in the area of male specific cancers.

Research Grant
Waitamata PHO and Comprehensive Care
To produce a Genito-urinary (GU) and Prostate Assessment Decision Aid (an electronic decision support tool for general practice)

It is not proposed to be a decision aid to assist national prostate cancer screening, but an electronic decision aid tool available to all general practices in NZ. This will:

- facilitate prostate health assessment (which includes PSA testing and other laboratory findings)
- ensure informed consent
- provide appropriate evidence-based guidelines for diagnosis and management with patient printable material.

The use of the tool will reduce inequalities in prostate care, reduce inappropriate investigation and treatment and support early diagnosis and treatment of prostate conditions, including cancer.

The electronic decision support (EDS) algorithms embedded in the decision aid tool are being developed with full consultation with relevant experts and national bodies and incorporate the current state of international evidence. The tool will support clinical consistency, allow central audit and reporting at a clinical level not otherwise easily obtained. Research into PSA testing (measuring geographical and ethnic inequalities) and into outcomes of prostatic disease (primary and secondary care based) will be possible. This will contribute to improving the “current unorganised care” pathway.

Waitemata PHO and partners have proven capability in developing and implementing EDS evidence-based tools for use in primary care.

Approval to Fund a 2nd Year
School of Physiology Otago University,
Dr Andrew Bahn
Research topic: “Identification of drug uptake transporters and their regulation in prostate cancer cells via miRNAs”

The objectives of the first year were:
1. Analyses of transporter gene and miRNA expression in the presence and absence of urate of PC3, DU145 and LNCaP prostate cancer cell lines
2. Confirmation of specific transporter gene and miRNA expression via real-time PCR and Western blot
3. Functional studies for identified uptake transporters in prostate tumour cells for currently important chemotherapeutics such as mitozantrone, docetaxel or cabazitaxel
4. Set up of a searchable database for prostate tumour transporter expression combined with drug transport and miRNA profile data

The research was for a 2 year program subject to a review at the end of the first year. The Medical Committee reviewed the research and has approved that the 2nd year be funded.

PCFNZ Study Grants
A study grant was awarded to Sue Osborne to assist her to attend the Australasian Prostate Cancer Conference in August. Sue will be attending as PCFNZ’s representative.

The next round of grant applications will start in October this year and application forms will be available from the download section of www.prostate.org.nz.
Report from Dr Bill Jordan, recipient of a 2011 PCFNZ grant

Protein expression by prostate cancer (E1801) Dec 2011

Our research aims to discover a set of proteins present in prostate cancer tissue that can be used to accurately predict the future behaviour of localized prostate cancer tumours. The ability to predict prostate cancer progression will allow the treatment regime to be tailored specifically to the patient in a way that is presently not possible; for instance some patients may have cancer that requires little or no therapy at all, whereas others with malignant cancer may need immediate and aggressive treatment. It is envisaged that the ability to distinguish ‘good’ from ‘bad’ cancers at the time of diagnosis will minimise the over-treatment commonly encountered with prostate cancer therapy, and result in an improved prognosis and quality of life for many prostate cancer patients.

Our work is a multidisciplinary collaboration between researchers with expertise in clinical management of prostate cancer, pathology, and proteomics profiling technologies. It is based on the quantitative analysis by mass spectrometry of hundreds to thousands of proteins that are extracted from very small amounts of formalin-fixed, paraffin-embedded tumour tissue. The research is unique in that these samples were obtained from prostate cancer patients whose detailed outcomes after therapy are already known because of their participation in long-term clinical trials. It will therefore be possible to correlate the amount of particular proteins present in each prostate cancer sample with its clinical course and histopathological appearance in a way that most other studies are unable to do. Using this data it is hoped it will be possible to elucidate a sensitive and specific protein set that is predictive of localized prostate cancer progression.

The advantage of large-scale, direct measurement of the proteins (proteomics) is that it provides information that cannot be predicted from DNA or RNA analysis, such as relative abundance, post-translational status, and subcellular distribution. The development of all laboratory protocols that will allow us to use proteomics to discover proteins present in prostate cancer tissue that accurately predict the behaviour of localized prostate cancer tumours has been performed on formalin-fixed, paraffin embedded (FFPE) prostate tissue. We have developed optimised methods to reproducible harvest good quality total protein extracts from FFPE prostate tissue biopsies. We routinely obtain 12-15% of the dry tissue weight as extracted total protein, which is then prepared for separation by either one- or two-dimensional electrophoresis, or high-performance liquid chromatography (HPLC). Using these separation methods coupled with tandem-mass spectrometry and bioinformatics for high confidence protein identification, we have created a database containing 291 unique protein species that are detectable in FFPE prostate. These proteins span a wide range of functional categories and sub-cellular localisations, implying we are successfully generating and analysing an unbiased protein extract from the FFPE tissue. We can detect multiple forms of many of these proteins including those with post-translational modifications such as glycosylation, which may be important in distinguishing indolent from aggressive localised prostate tumours. Using larger amounts of starting material and modified separation and detection techniques our goal is to increase the number of routinely detectable prostate proteins to >1000.
FUNDRAISING and SPONSORSHIPS

Despite on-going economic conditions PCFNZ has had a successful fundraising year.

PCFNZ is supported by a number of wonderful sponsors who have supported us in our endeavour to educate the public and fund research into male specific cancers. Funds raised during Blue September are used for education, pastoral and research projects.

PlaceMakers have partnered with PCFNZ to fundraise and educate the public all year round. Placemakers are the major sponsor for Blue September, with all branches getting involved in both fundraising and education. PlaceMakers Trade Breakfasts are the ideal way to get our message to tradesmen. PlaceMakers staff amazed us with the diversity of fundraising ideas they came up with.

Thank you, Placemakers, we really appreciate your commitment and enthusiasm.

Sky City has always been ready to assist us with events including the ever popular ‘Challenge of the Codes’ and Blue September launch.

The Coffee Club has been a major sponsor of PCFNZ over the past 2 years.

Sirens Wines are the sponsor of our MacKenzie’s Pardon range of wines and are tireless workers to our cause.

Dean, David and the team from Mammoth Events staged Fight for Life and gave PCFNZ a chance to raise funds at the charity auction and raise awareness. The exposure they gave PCFNZ was awesome.

Thank you to all PCFNZ’s sponsors, for your support during 2011-2012.
Australian research shows that approx. 57% of Australians are aware of prostate cancer. No research is available regarding awareness within NZ but it is generally placed at approx. 50%. No figures are available for testicular cancer.

With increased awareness will come a shift in education from the traditional mass distribution of leaflets at events, to carrying out targeted awareness and education at events or within companies. This has already started with the significant increase in large companies requesting PCFNZ to work with their health and safety managers, to provide quality men’s education programs to their staff nationwide. PCFNZ has responded to these challenges and has met with several corporates to develop a methodology for the delivery of a consistent and professional education program. In one case we are looking at educating several thousand staff nationally, where staff operate on both 8 hour and 24 hour shifts.

**Psychosocial Services Committee**
PCFNZ has formed a Psychosocial Services Committee to advise the Board. They consist of a sex therapist, urological nurse practitioner and a counsellor.

**Health Events**
Every year PCFNZ attends Health Days throughout New Zealand from Auckland to Invercargill, educating the public about prostatic and testicular diseases. These events are an ideal platform for education as the public attend these events expecting an emphasis on health.

**Field Days and Special Events**
When PCFNZ is invited to attend Field Days and special events the public are not expecting a health message but provided it is pitched right it works well. This year PCFNZ has attended a wide variety of events including several bike events, car racing and 2 agricultural Field Days. This year in some events PCFNZ teamed up with PHOs and other health providers to provide a more holistic health message. The volunteers who attended these events found a significant number of those who approached them had either had prostate or testicular cancer and some of them required ongoing support.
SUPPORT

PCFNZ’s strategic plan wants to see a refresh of support group leadership every 2 years and build the number of support groups:
- Every Community of 20,000+ will have a support group
- 5 major centres will each have 3-10 groups

Currently there are 25 support coordinators around the country with 5 in Auckland (Waikato has now combined with Pukekohe). Planning is underway to have a second branch in Wellington and at least one on the West Coast.

Future branches include another branch in Wellington, Auckland and Christchurch within 2 years.

The Auckland branches in conjunction with the BBC and Top Shelf Productions produced the DVD ‘Getting it Up’. Thank you to all those involved in getting the project off the ground. With the video currently showing regularly on Sky TV and the DVD being snapped up by the public and medical professionals, the project has been a great success.

William Boag run a training program throughout NZ for coordinators and support volunteers. The response was terrific with over 38 trainees attending the 3 training sessions. A significant number of the trainees have volunteered to man the revamped 0800 4 PROSTATE line.

An advanced training session will be held this year to train people to work with H&S groups in larger companies.

BRANCHES

KAITAIA  Chris Sorensen
WHANGAREI  Jack Stanley
NORTH SHORE  Peter Daye
AUCKLAND WEST  Dennis Terry
AUCKLAND EAST  John & Sandra Andrews
EASTERN BAYS
AUCKLAND  Keith Townshend
PUKEKOHE  Rob Ushaw
WAIKU  combined with Pukekohe
HAMILTON  Peter Forman & Dene Ainsworth
TAURANGA  Karen & John Sutcliffe
KATIKATI  Bob & Margot Greenway

GISBORNE  Barbara Dockley
ROTOMAU  Dennis Gray
HAWKES BAY  William Boag
MASTERTON  Robert Brader
WELLINGTON
UPPER HUTT
NELSON  currently being formed
CHRISTCHURCH  Chris Jones
WEST COAST  currently being formed
ASHBURTON  Brian Sargent
TIMARU  Jim Kane
DUNEDIN  Ron Brass
INVERCARGILL  Bill Gordon
BOARD

President
Mark von Dadelszen
Havelock North

Vice President
Ian Chapman
Nelson

Treasurer
Dene Ainsworth
Hamilton

CEO
Keith Beck
Dunedin

Secretary
William Boag
Napier

Board Members

Syd Pitman
Auckland

Dennis Gray
Rotorua

Dawn McKay
Pukekohe

Ian Hedley
Auckland

John McFedries
Christchurch

Anthony Corcoran
Christchurch
FINANCIAL

STAFF
PCFNZ has a 1.1 FTE staff.

Cost Centers
PCFNZ operates 7 cost centers to enable it to identify how funds are being used and hence provide detailed information to the Board. The functions of these cost centers are:

- **Education**
  Costs associated with the education of the public and medical professionals

- **Fundraising**
  Donations and costs associated with fundraising activities. This cost center differs from the other 6 as it is expected to be in surplus while other cost centers will normally be in deficit

- **Governance**
  Costs associated with the governance of the PCFNZ, including Board meetings, regulatory costs, governance training and costs associated with running the annual conference and AGM.

- **Head Office**
  Administration costs associated with running PCFNZ.

- **Pastoral Care**
  This cost center records costs associated with supporting members and members of the public who require information etc. This is also the cost center that tracks branch costs.

- **Promotions**
  There are some costs that are neither education nor fundraising, i.e. PCFNZ attendance at men’s health functions or other health related events PCFNZ is not presenting.

- **Research**
  All research grants are captured in this cost center including the $236,021 spent in 2011 -2012
Notes on Annual Accounts

Expenses

**Accommodation & Food:** This includes all PCFNZ expenditure on accommodation and food. Some of the major items are 2011 AGM, Board meetings, accommodation and food while at events or prior to events.

**Accounting:** Accountants’ fees and monthly charges for the accounting package. With the problems of the last few years behind us, the amount of accounting required has reduced.

**Advertising:** The cost of advertising has risen this year as the 3 year sponsorship from TVNZ has expired. Costs were across newspaper media $43k (includes advertising branch meetings) and radio $17.6k.

**Bank Fees:** Now that the investment portfolio is set up the bank fees have lowered.

**Blue September Expenses:** This account includes the cost of collateral to run the events, signage and audio visuals.

**Board Honorarium:** This year the Honorarium includes the President’s Honorarium in line with the remit passed at last year’s AGM

**Brochures:** The lower expenses are due to the fact that 2011 had costs for setting up and reprinting our new brochures. This year was just reprints of brochures and posters.

**Conference and Governance Meetings:** Costs associated with the mechanics of running the conference and Board meetings are captured in this account. Travel & accommodation etc. now reside in the appropriate accounts

**Consulting Fee:** This fee was part of the training sessions

**Education:** This line shows costs incurred in the generation of educational material and running educational events including contractors’ expenses.

**Fight for Life:** These were the expenses to secure auction items for 2011 Fight for Life.

**International Travel:** This was incurred partly while the President & Vice President attended the Australasian Prostate Cancer Conference and as part of the cost to send the CEO to PCFA.

**IT Support and Computer Expenses:** SLA costs and software renewal and backup tapes. Support and maintenance including monthly server and security checks by an IT company.

**Member & Staff Vehicle Mileage Allowances:**
This account holds all the costs associated with staff and members using their private vehicles to carry out PCFNZ’s functions including: agricultural Field Days, educational events, coordinators attending the AGM etc.
Portfolio Monitoring Fee: the cost of running the investment portfolios

Postage & Courier: Courier and postage costs are significantly higher this year due to PCFNZ supplying information packs to sufferers and moving equipment and collateral to events.

Promotions and Giveaways: This includes items such as the Testicular Blue Balls and other items used at educational events.

Research: PCFNZ budgeted $250k for research in 2011-2012 to support its grant application program, this figure includes carry over from the previous year.

Review and Audit Fees: PCFNZ has opted to have a financial review every second year and a full audit every alternate year. These lines reflect these costs. This year was the first review year.

Sponsorship: The fee charged for sponsorship management

Subscriptions: This account shows the PCFNZ’s joining fee to the - Subscription to Myers Library on prostate cancer.

Travel – National: This account covers travel by staff and members, other than by private vehicles. This year it includes branch coordinators’ travel costs for attending the AGM (this is reflected in the governance cost center).

Websites: PCFNZ has both testicular and prostate websites outsourced to FireBrand. PCFNZ uses Everyday Hero for its fundraising sites.

ASB 00 – PCFNZ Cheque account

ASB 52 – PCFNZ Savings account

Investments: PCFNZ has 2 investment portfolios, which are controlled by the Statement of Investment Policy and Objectives and are reviewed regularly to ensure that they fund PCFNZ operations while retaining their capital value.

Notes on Annual Accounts

Current Liabilities: These are items PCFNZ has committed during the 2011 – 2012 for the 2012 – 2013 year. The major commitment is a 3 year subscription to an online news and archive service.

Expenses/Assets - 33% reducing to 32% when non-cash expense of depreciation is excluded

Liquidity Ratios:
Current Assets/Current Liabilities - 11.5:1
Current Assets + Investments/Current Liabilities – 71.5:1
Prostate Cancer Foundation of NZ Inc.

Financial Statements

31 March 2012
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PROSTATE CANCER FOUNDATION OF NZ INC.

DIRECTORY
AS AT 31 MARCH 2012

Location of Business: PO Box 11006
                  Musselburgh
                  Dunedin 9094

Registered Office:  PO Box 11006
                   Musselburgh
                   Dunedin 9094

Bankers: ASB Bank
         National Bank

Solicitors: Bannister & von Dadelszen
           PO Box 745
           Hastings 4156

Independent Reviewers: WHK Auckland
                      PO Box 158
                      Auckland

Accountants: Terry J Carter & Associates Ltd
            PO Box 17071
            Greenlane
            Auckland
ACCOUNTANTS’ REPORT TO THE MEMBERS OF
PROSTATE CANCER FOUNDATION OF NEW ZEALAND INCORPORATED

We have reviewed the financial statements of Prostate Cancer Foundation of New Zealand Incorporated ("the Society") for the year ended 31 March 2012 in accordance with the Review Engagement Standards issued by the New Zealand Institute of Chartered Accountants.

A review is limited primarily to enquiries of the Society’s personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements, which have been prepared using the historical cost method, do not give a true and fair view.

Chartered Accountants

Auckland

21 June 2012
PROSTATE CANCER FOUNDATION OF NZ INC.

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations &amp; Memberships</td>
<td>47,545</td>
<td>63,366</td>
</tr>
<tr>
<td>Fundraising Activities</td>
<td>24,831</td>
<td>38,647</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>3,162</td>
<td>3,661</td>
</tr>
<tr>
<td>Reimbursements Received</td>
<td>493</td>
<td>-</td>
</tr>
<tr>
<td>Bequests</td>
<td>3,515</td>
<td>1,094</td>
</tr>
<tr>
<td>Blue September Donations</td>
<td>179,049</td>
<td>161,679</td>
</tr>
<tr>
<td>Blue September Sponsorship</td>
<td>312,925</td>
<td>337,323</td>
</tr>
<tr>
<td>Fight For Life Income</td>
<td>150,372</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>721,892</td>
<td>605,770</td>
</tr>
</tbody>
</table>

| **INVESTMENT AND OTHER INCOME**           |        |        |
| Sales                                     | -      | 175    |
| Dividends Received                        | 21,506 | 398    |
| Exchange Losses / Exchange Gains          | (61)   | -      |
| Interest Received                         | 102,700| 101,587|
| Overseas Income                           | 2,373  | -      |
| **Total**                                 | 126,518| 102,160|

**TOTAL INCOME**

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>848,410</td>
<td>707,930</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.

Terry J Carter & Associates Ltd
Chartered Accountants
## Statement of Financial Performance
For the Year Ended 31 March 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ACC</td>
<td>864</td>
<td>-</td>
</tr>
<tr>
<td>Accommodation</td>
<td>34,449</td>
<td>29,067</td>
</tr>
<tr>
<td>Accountancy Fees - External</td>
<td>11,299</td>
<td>15,931</td>
</tr>
<tr>
<td>Advertising</td>
<td>60,811</td>
<td>13,550</td>
</tr>
<tr>
<td>Allowances at Seminars</td>
<td>448</td>
<td>2,469</td>
</tr>
<tr>
<td>Audit Fees</td>
<td>225</td>
<td>10,327</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>659</td>
<td>4,183</td>
</tr>
<tr>
<td>Blue September Expenses</td>
<td>101,888</td>
<td>98,119</td>
</tr>
<tr>
<td>Brochures</td>
<td>2,645</td>
<td>7,260</td>
</tr>
<tr>
<td>Computer Expenses</td>
<td>1,431</td>
<td>6,013</td>
</tr>
<tr>
<td>Conferences &amp; Governance meetings</td>
<td>3,402</td>
<td>1,228</td>
</tr>
<tr>
<td>Consulting Costs</td>
<td>696</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation</td>
<td>10,723</td>
<td>13,412</td>
</tr>
<tr>
<td>Donations</td>
<td>-</td>
<td>1,087</td>
</tr>
<tr>
<td>Education</td>
<td>82,426</td>
<td>101,843</td>
</tr>
<tr>
<td>Fight For Life Expenses</td>
<td>37,653</td>
<td></td>
</tr>
<tr>
<td>Fundraising Costs</td>
<td>44,886</td>
<td>69,619</td>
</tr>
<tr>
<td>General Expenses</td>
<td>2,973</td>
<td>(211)</td>
</tr>
<tr>
<td>Gifts</td>
<td>110</td>
<td>-</td>
</tr>
<tr>
<td>Hall Hire</td>
<td>1,821</td>
<td>8,936</td>
</tr>
<tr>
<td>Honorarium - Treasurer and Secretary</td>
<td>14,919</td>
<td>16,237</td>
</tr>
<tr>
<td>Insurance</td>
<td>900</td>
<td>900</td>
</tr>
<tr>
<td>IT Support</td>
<td>7,190</td>
<td>4,193</td>
</tr>
<tr>
<td>Legal Fees - Deductible</td>
<td>44</td>
<td>44</td>
</tr>
<tr>
<td>Motor Vehicle Km Reimbursements</td>
<td>7,970</td>
<td>8,336</td>
</tr>
<tr>
<td>Office Expenses</td>
<td>215</td>
<td>141</td>
</tr>
<tr>
<td>Plant Rental</td>
<td>991</td>
<td>589</td>
</tr>
<tr>
<td>Portfolio Monitoring Fees</td>
<td>13,930</td>
<td>-</td>
</tr>
<tr>
<td>Postage &amp; Courier</td>
<td>7,352</td>
<td>7,795</td>
</tr>
<tr>
<td>Power</td>
<td>574</td>
<td>448</td>
</tr>
<tr>
<td>Printing &amp; Stationery</td>
<td>12,376</td>
<td>9,175</td>
</tr>
<tr>
<td>Promotion and Give A Ways</td>
<td>9,688</td>
<td>3,551</td>
</tr>
<tr>
<td>Rent</td>
<td>2,406</td>
<td>1,322</td>
</tr>
<tr>
<td>Research</td>
<td>236,179</td>
<td>45</td>
</tr>
<tr>
<td>Review Fees</td>
<td>4,500</td>
<td>-</td>
</tr>
<tr>
<td>Sponsorship Expenses</td>
<td>11,282</td>
<td>-</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>91</td>
<td>6,178</td>
</tr>
<tr>
<td>Telephone - 0800 Number</td>
<td>9,732</td>
<td>5,978</td>
</tr>
<tr>
<td>Telephone - Toll Calls</td>
<td>4,510</td>
<td>8,415</td>
</tr>
<tr>
<td>Travel - International</td>
<td>3,241</td>
<td>1,661</td>
</tr>
<tr>
<td>Travel - National</td>
<td>33,336</td>
<td>30,661</td>
</tr>
<tr>
<td>Wages</td>
<td>96,361</td>
<td>82,533</td>
</tr>
<tr>
<td>Website Costs</td>
<td>1,744</td>
<td>1,440</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>878,930</td>
<td>572,675</td>
</tr>
<tr>
<td><strong>Net Surplus / (Loss)</strong></td>
<td>($30,520)</td>
<td>$135,255</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.

Terry J Carter & Associates Ltd
Chartered Accountants

5
# Statement of Financial Position

**As at 31 March 2012**

<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ASB Cheque 00 Account</td>
<td>21,587</td>
<td>47,432</td>
</tr>
<tr>
<td>ASB Savings 52 Account</td>
<td>357,562</td>
<td>115,670</td>
</tr>
<tr>
<td>National Bank Call Account</td>
<td>425</td>
<td>12,586</td>
</tr>
<tr>
<td>Prepayments</td>
<td>21,825</td>
<td>3,170</td>
</tr>
<tr>
<td>ASB Term Investment - Research Funds</td>
<td>-</td>
<td>250,000</td>
</tr>
<tr>
<td>ASB Term Investment - 86</td>
<td>-</td>
<td>140,014</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>30,084</td>
<td>5,995</td>
</tr>
<tr>
<td>GST Refund Due</td>
<td>4,422</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>435,905</td>
<td>574,869</td>
</tr>
</tbody>
</table>

| **Non Current Assets** | 2 | 13,035 | 19,176 |
| **Investments** | 6 |
| National Bank Investment Portfolio | 1,119,081 | 1,114,100 |
| ASB Investment Portfolio | 1,122,546 | 1,115,266 |
| **Total Assets** | 2,241,627 | 2,229,366 |

| **General Funds** |         |         |
| Accumulated Surplus | 2,652,943 | 2,677,225 |

| **Current Liabilities** | 4,204 | 5,119 |
| Accounts Payable | 776 | 30,043 |
| GST Payable | 28,480 | 6,541 |
| Unpaid Expense Claims | 4,164 | 104,483 |
| Accruals | 37,624 | 146,186 |
| **Total Funds Employed** | $2,690,557 | $2,823,411 |

**Chairperson**

**Treasurer**

The accompanying notes form part of these financial statements.

Terry J Carter & Associates Ltd
Chartered Accountants

6
<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GENERAL FUNDS AT START OF YEAR</td>
<td>2,677,225</td>
</tr>
<tr>
<td></td>
<td>Net Surplus / (Loss) for the Period</td>
<td>(30,520)</td>
</tr>
<tr>
<td></td>
<td>Revaluation Reserve</td>
<td>6,238</td>
</tr>
<tr>
<td></td>
<td>GENERAL FUNDS AT END OF YEAR</td>
<td>$2,652,943</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.

Terry J Carter & Associates Ltd
Chartered Accountants
PROSTATE CANCER FOUNDATION OF NZ INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 STATEMENT OF ACCOUNTING POLICIES
These are the financial statements of Prostate Cancer Foundation of NZ Inc.

Prostate Cancer Foundation of NZ Inc. is an Incorporated Society established under the Incorporated Societies Act 1908.

The financial statements are prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZ GAAP). The Foundation qualifies for differential reporting exemptions based on the following criteria:

- It is not publicly accountable and
- It is 'not large' as defined by the New Zealand Institute of Chartered Accountants.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Property, Plant and Equipment
Property, plant and equipment are included at cost less aggregate depreciation. The depreciation rates used are:

- Office Furniture and Equipment 25% - 30% DV
- Computer Software and Equipment 50% DV
- Plant & Equipment 25% DV

Income Tax
The Prostate Cancer Foundation of NZ Inc. has charitable status and is therefore exempt from income tax.

Revenue
Revenue received from donations is accounted for on a cash basis because the general nature of this income is not certain until it is received. Revenue received from sponsorships and grants is accounted for on an accrual basis. Grants received during the year, which are required to be applied for a specific purpose, are recognised when it is probable that the trust will apply the funds received for that specific purpose.

Revenue received from professional fundraisers are accounted for on a net basis as the Foundation does not incur nor is liable for the expenditure.

Accounts Receivable
Accounts receivable are stated at their estimated realisable value.

Investments
Investments are stated at market value.

Income in Advance
Income received in advance relates to sponsorship where there are unfulfilled obligations for the Foundation to provide services in the future. The sponsorship is recorded as revenue as the obligations are fulfilled and the sponsorship earned.

Prior Year Comparatives
Comparative figures included in the financial statements relate to the financial year ended 31 March 2011.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

Goods and Services Tax
Financial information in these accounts is recorded exclusive of GST with the exception of receivables and payables, which include GST. GST payable or receivable at balance date is included in the appropriate category in the Statement of Financial Position.

Changes in Accounting Policies
There have been no specific changes in accounting policies, other than investments, which have been recorded at market value as opposed to cost for the year ended 31 March 2012. This is recognised by a $6,238 Revaluation Reserve increase, as illustrated in the Statement of Movement in General Funds.

2 PROPERTY, PLANT AND EQUIPMENT SUMMARY

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accum Depn</td>
<td>Book Value</td>
</tr>
<tr>
<td>Office Furniture &amp; Equipment</td>
<td>7,334</td>
<td>4,487</td>
<td>2,847</td>
</tr>
<tr>
<td>Computer Software &amp; Equipment</td>
<td>38,600</td>
<td>30,989</td>
<td>7,611</td>
</tr>
<tr>
<td>Plant &amp; Equipment</td>
<td>3,344</td>
<td>766</td>
<td>2,578</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$49,277</strong></td>
<td><strong>$36,242</strong></td>
<td><strong>$13,035</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accum Depn</td>
<td>Book Value</td>
</tr>
<tr>
<td>Office Furniture &amp; Equipment</td>
<td>6,095</td>
<td>3,662</td>
<td>2,433</td>
</tr>
<tr>
<td>Computer Software &amp; Equipment</td>
<td>38,600</td>
<td>21,857</td>
<td>16,743</td>
</tr>
<tr>
<td>Plant &amp; Equipment</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$44,695</strong></td>
<td><strong>$25,519</strong></td>
<td><strong>$19,176</strong></td>
</tr>
</tbody>
</table>

3 CONTINGENT LIABILITIES
There are no contingent liabilities at year end (31 March 2011: $Nil).

4 CAPITAL AND OTHER COMMITMENTS
Prior to 31 March 2012, the following Grants were approved;

Grant was approved for Comprehensive Care Ltd to purchase Prostate Electronic Decision Support software module at $155,000 (ex gst).

Grant for Dr Andrew Bahn of $44,559 (ex gst). This is a grant offered in the 2nd year of the project which is contingent on the production of a satisfactory progress report and detailed grant application setting out the proposed work.

The Prostate Cancer Foundation of NZ Inc. has a contract with a supplier for retainer fees, marketing and communication fees. The term of this contract is 1 November 2010 to 31 October 2013. Payment of fees is subject to the supplier achieving key performance indicators.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current</td>
<td>168,000</td>
</tr>
<tr>
<td>Non-current</td>
<td>104,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$272,000</strong></td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.

Terry J Carter & Associates Ltd
Chartered Accountants

9
PROSTATE CANCER FOUNDATION OF NZ INC.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

5 RELATED PARTIES
There are no related party transactions at year end 31 March 2012 (31 March 2011: $Nil).

6 INVESTMENTS
Investments within the Financial Statements are stated at market value. The cost of these investments at balance date are:

<table>
<thead>
<tr>
<th>Portfolio</th>
<th>Cost</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASB Investment Portfolio</td>
<td>1,122,552</td>
<td>1,122,546</td>
</tr>
<tr>
<td>National Bank Investment Portfolio</td>
<td>1,112,837</td>
<td>1,119,081</td>
</tr>
<tr>
<td>Total</td>
<td>$2,235,389</td>
<td>$2,241,627</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.

Terry J Carter & Associates Ltd
Chartered Accountants