Prostate Cancer Foundation NZ

Te Kahui Māte Pukupuku Repe Tātea o Aotearoa

Registered NZ Charity No. CC30635

Annual Report

2019 SUMMARY VERSION

A copy of the full Annual Report is available on request.
While the Board and staff can rejoice in that growth in the Foundation’s effectiveness, that could not have happened without the support and enthusiasm of the Foundation’s members, supporters, sponsors and donors, and our loyal staff.

**ADVOCACY FOR MEN TO HAVE PROPER ACCESS TO TESTS FOR PROSTATE CANCER**

In closing my 2018 Report I noted that one of our priorities was to “Mount a concerted campaign to ensure that men have proper access to tests for prostate cancer appropriate to their ages and risk factors and better access to treatment options,” and that is a challenge we have not pursued as vigorously as I would have liked over the past year.

In March 2019 Chris Andrews lodged a Petition with the Parliamentary Health Select Committee seeking “Mandatory PSA testing on any blood tests taken on males over 40 years of age.” That Petition gave us the opportunity to advance the proposition that men should “have proper access to tests for prostate cancer appropriate to their ages and risk factors and better access to treatment options.” For instance, the Foundation’s Submission quoted the Frånlund thesis (cited in my 2018 Report) which confirmed the benefits (and desirability) of early detection of prostate cancer including one extraordinarily significant conclusion: “Screening saves lives by reducing PC-specific mortality by ~30%.” Screening (or regular testing for prostate cancer), therefore, could reduce prostate cancer related mortality by almost a third – wouldn’t that be a great achievement in New Zealand?

Having seen the Ministry of Health’s advice to the Committee on Chris Andrews’ Petition (very brief, and failing to show any awareness of independent research) I lodged Supplementary Submissions in November 2019 in which I asserted that:

… the Ministry of Health’s response to Mr Andrews’ Petition is reprehensible and ill-informed, and it also perpetuates historically conservative and ill-informed attitudes to prostate cancer screening, diagnosis and treatments, and utterly fails to recognise that prostate cancer is a serious health issue for New Zealand men and their families, particularly among Māori and Pacific people and those in lower socio-economic groups.

This year, 2020, is Election Year. Bearing in mind the conclusions from the Göteborg screening trial all Foundation members are urged to ask all General Election candidates to commit themselves to ensuring that all men have proper access to tests for prostate cancer appropriate to their ages and risk factors and, also, better access to treatment options and post-treatment support. The priorities for improvement in prostate cancer detection and care are clear from research but the last two Governments have failed to take effective remedial action:¹

¹. Too many General Practitioners are still unaware of the Prostate Cancer Management and Referral Guidance, issued by the then Minister of Health, on 29 September 2015, and that needs to change.
2. Hospital services need to improve to ensure that men receive necessary treatment in a timely way.

3. Men must have better access to tests for prostate cancer.

4. The National Bowel Screening Programme (for men and women) commenced rolling out from July 2017, but a Prostate Cancer Awareness and Quality Improvement Programme to improve outcomes for men with prostate cancer has yet to be implemented.

5. Māori, Pacific Island and those in lower socio-economic groups, and those living in more remote and smaller communities, are disadvantaged in getting access to prostate cancer tests and treatment.

6. Following breast cancer treatment, women and men have Government funded access to breast reconstructive surgery and a breast prosthesis service payment while men have little or no such support for the psychological or physical effects of prostate cancer treatment (incontinence, sexual dysfunction or impotence, depression and relationship problems).

7. Women have had access to free mammograms to check for breast cancer since 1998, but men do not have access to free prostate cancer testing.

8. Better Government funding for medicines and treatment for prostate cancer care, and

9. Men with metastatic prostate cancer require better palliative care and support.

RELATIONSHIPS

We are fortunate to have excellent working relationships with a number of organisations with whom we share information and ideas, and who support us in various ways with our activities, especially the Urological Society of Australia and New Zealand, and especially with its New Zealand Section, the Australian and New Zealand Urological Nurses Society, and especially its New Zealand members, Prostate Cancer Foundation of Australia, our advisory committees, and numerous urologists, oncologists and pathologists throughout New Zealand.

In addition, of course, we have a great number of companies and businesses that support our activities and events in various ways, including financially, by sponsoring events and people and through their business activities.

We greatly appreciate and value the support of many donors and sponsors who enable the Foundation to function so effectively.

CLOSING COMMENTS

The Foundation could not achieve what it does without the enthusiasm and hard work of my fellow Foundation Board members and their families, our CEO Graeme Woodside, and all of our National Office staff, our sponsors, commercial partners and Ambassadors, the members of our Medical Advisory and Medical Research Committees and other advisers, and all our members (especially the coordinators and committee members of our Support Groups) who support men diagnosed with and suffering from prostate and testicular cancer and their families and the Foundation’s other activities.

Mark von Dadelszen QSM
March 2020
SUPPORT SERVICES

Our support services provide valuable holistic support and useful resources to men and their families to navigate their prostate cancer journey.

SUPPORT GROUPS / NETWORKS

With over 37 national support groups / networks we offer practical strategies and information by our trained and dedicated support coordinators who generously give their time to support men and their family and whānau.

Meetings are held monthly or bi-monthly and are based on the Foundation’s vision, mission, and values of mutual respect and shared understanding. These meetings provide a safe environment for all who attend to share their experiences, discuss issues and ask questions. Support group activities can vary but often will include guest speakers, social events, awareness and fundraising activities, access to resources and information about prostate cancer.

Support group types range from a group of men and women, partners and families and whānau, men only group; partners’ and women’s only group. There is also a well-established National Rainbow Blue Support Contact for Gay, Transgender and Bisexual Men and their families.

Support group coordinators successfully lead their groups and are closely linked to the Foundation’s National Office. Some groups have the added services of contracted professional counsellors/facilitators.

0800 HELPLINE

Our 24/7 0800 HELPLINE provides confidential information and caring support and is answered by experienced professionals who provide emotional support and resources for those seeking information about prostate cancer.

ONLINE FORUM

Online peer support and dialogue and is a rapidly growing and popular way to connect with the Foundation and others impacted by prostate cancer. With over 360 active members the Forum is intended to supplement our support group meetings, providing a secure and supportive space for men, their families and whānau, to ask questions and share experiences via the security and privacy of a digital platform.

SOCIAL MEDIA

Our active engagement creates conversations with people on prostate and testicular cancer issues, raises public awareness and increases brand recognition by posting topics of interest and relevance to our audiences. Support groups, events, fundraising activities and shared stories are profiled. Platforms used are Facebook, Instagram, Twitter, LinkedIn and YouTube.

NATIONAL CONFERENCE & TRAINING DAY – AUCKLAND

Our flagship event is attended by staff, Board, members, support group coordinators and contacts, key volunteers and facilitators, health professionals and the general public. Over 200 attendees were provided with the latest updates in diagnosis and best practice treatment options and improved ways to support men and their families living with prostate cancer.

EDUCATION

The Foundation purposely focussed on prostate cancer awareness and promotion through a variety of targeted educational opportunities. A National GP Engagement plan was actioned to connect with and raise awareness with GPs in the community.

A public education roadshow with Tauranga Urologist Mr Jim Duthie promoted prostate cancer awareness, diagnostic and treatment options, healthy lifestyle and survivorship in Taupo, Whanganui and New Plymouth. In Christchurch we held a public education forum on “Living with Advanced Prostate Cancer” by UK Clinical Nurse Specialist, Louisa Fleure. I am actively networking with Health Professionals in the DHBs, Surgical, Radiation and Oncology Departments and Health Centres in Auckland, Hamilton, Tauranga, New Plymouth, Wellington and Christchurch.

COMMUNITY INVOLVEMENT

Our dedicated volunteers actively engage with their communities throughout the year and promote men’s health
and early prostate cancer detection and awareness by providing educational talks to local businesses and community groups in their area and positively encouraging men to get checked and seek health wellness.

Our support groups and networks are an integral part of the Foundation and we sincerely acknowledge the outstanding support that all our volunteers provide.

Raewyn Paviour
National Support and Education Manager
I have set out this report under the four components of Our Mission.

**PROMOTING AWARENESS**

**Blue September Campaign “Go Blue for our Boys!”**

We continued the overall theme and approach from the previous two years focussing on the awareness message to “Get Checked” and also the call to support the Foundation “Have a Blue Do and raise lifesaving funds...”. Overall, Blue September raised just under $1million.²

Jason Gunn, the well-known media personality has been the star of our TV commercial and the face of the campaign for the previous two years. For this year’s campaign he produced a series of short promotional videos in various settings and stages of the campaign.

Blue Do’s were again the main activation and we were delighted over 1400 Blue Do’s were held throughout the country.

Social media is playing an increasing role in Blue September and we are making a significant investment in this, knowing that it is bringing results. Other media includes TV – both live TV (over 1000 spots) and On Demand, radio, billboards, digital headings on websites (e.g. NZ Herald) and printed adverts in magazines and newspapers. The tradition of major public buildings being lit up blue continued this year on many landmarks around the country.

Our sponsors and other supporting partners are key to the success of the campaign. Each delivers the campaign in a unique way that best suits their business model but the one thing that is common is that their staff teams and customers are the main people who contribute through our sponsors.

**KEY EVENTS**

**Pedal4Prostate** sponsored by NZ Crane Hire at Hampton Downs had over 130 cyclists and raised over $60,000.

**Bikers in Blue** sponsored by Indian Motorcycles was held in five cities – Auckland, Hamilton, Palmerston North, Wellington and Christchurch. Over 400 bikers joined the rides and in total raised over $25,000.²

**Bet on Blue** sponsored by Metal Concepts and Millennium Group attracted 269 people and raised over $62,000.

**Southern Scooter Challenge** organised by PlaceMakers Invercargill and Queenstown branches for riders on 50cc scooters to ride the 220km between Bluff and Queenstown. This year’s ride raised a record $109,000.

**Steve Sumner Memorial Dinner** in Christchurch was organised by Centre Circle, a group of Steve’s former teammates and friends, and raised $5000 for our Foundation.

**Oktoberfest** organised by the German-New Zealand Chamber of Commerce and attended and supported by many German-based companies active in the New Zealand marketplace and raised over $8000.

**SkiNZ** in March 2019 involved a bunch of jet skiers riding 700km from Tutukaka to Tauranga. They raised over $45,000! Well done to all involved.

² Some of these donations were received after year end and will be recognised as revenue in the 2020 financial year.
COMMUNITY PRESENTATIONS

We continue to receive many invitations to speak to community groups, in workplaces, retirement villages and public events. Staff and volunteers are keen to take up these opportunities to promote awareness and educate the community about prostate cancer.

Several major opportunities in 2019:

- National Fieldays – Waikato.
- Central Districts Field Days
- Canterbury A&P Show
- Big Boys Toys – Auckland
- Rural GP Network Conference - Blenheim

PROVIDING SUPPORT

We were delighted to recruit Raewyn Paviour to our staff team early in 2019 as the National Support and Education Manager. She has reported separately in some detail on her activities this year.

Other support initiatives include:

National Conference 2019 – Auckland

This year’s conference had the highest attendance of any to date with over 200 registered for the day.

Prost-FIT Exercise Programme

This programme that began in Christchurch as a pilot programme in late 2018 has now been reviewed and there are now plans for this programme to be delivered in other centres around the country.

Welfare Grants

We approved 32 welfare grants during 2019, mostly for patients to receive physiotherapy sessions with Pinc and Steel Physios.

FUNDING RESEARCH

Applications for our annual grant round close on 30 November each year. They are then are assessed for suitability and passed to our Medical Research Committee for their review and recommendations. This is a rigorous process conducted by a committee comprising three eminent professors.

Those grants approved this year are:

Malaghan Institute - “Assessing MAIT cell function in Prostate Cancer”, a study that aims to inform the potential to treat prostate cancer with immunotherapies that activate MAIT cells.

University of Otago - “Training medical detection dogs to identify cancer in urine samples” – a project working with the K9 Medical Detection Trust.

Centre for Health Outcome Measures New Zealand - support for the NZ Prostate Cancer Outcomes Registry to enable “the development and distribution of NZ specific reports”.

Ms Zee Sharif (physiotherapist) – a Study Grant to assist her attendance at the International Continence Society Annual Meeting in Sweden in September 2019.

NZ Urological Nurses Society – we provided funding for the visit from the UK of a Clinical Nurse Specialist speaker to their annual conference and also support for their training workshop at that conference.

ADVOCATING FOR PATIENTS

New Cancer Agency

During 2019 NGOs and patient groups were very vocal about the dismal state of cancer services in New Zealand’s public health system and called on the Government to activate its promise to establish a new Cancer Control Agency and fund more medications and treatments.

I represented the Foundation in a number of Forums and engagements to press our concerns and support the wider concerns of the cancer community. I have had a continuing role...
engaging with the Director and making submissions to the new Cancer Plan on behalf of both CANGO and the Foundation.

**Improved access to medicines, treatments and diagnostic scans**

We continue to be concerned that several medicines for prostate cancer patients are not currently funded in New Zealand. I continue to make representations both to PHARMAC and the suppliers.

A significant issue is also the disparity in access to funded MRI and PSMA scans as part of the diagnostic process. We will continue to advocate for this.

**Inadequate testing and care**

We continue to hear from patients, and family members concerned about the approach of some GPs to testing, the delays in treatments and inadequate levels of care.

Providing patients, and families, with information is key to them achieving action on their concerns and through our Helpline and Online Forum we are able to provide this advice.

**FUNDRAISING**

We continue to be amazed at the efforts many people go to, to raise funds for the Foundation – sometimes in small ways, others through major events and personal effort. We appreciate them all!

Our bequest programme was activated during the year and we were honoured to receive one bequest of over $70,000. I encourage our members and supporters to consider leaving a gift in their will to support the ongoing work of the Foundation.

We continue to apply for grants from various entities and appreciate their support for our work.

**STAFF TEAM**

We were all sad to say goodbye to Claire Gard at the end of March as she and her family set off for adventures overseas.

I want to acknowledge the great staff team we have, who work hard to achieve the Mission of the Foundation and go “the extra mile” when this is called for. Often, we are working out of normal working hours and under pressure, but we have a great team that pull together and make things happen. I appreciate the support they provide in my role.

**THANK YOU TO OUR SUPPORTERS**

The growth of the Foundation in recent years is a direct result of the support we receive from so many people across the country. We value all the support we receive – I personally am energised by this as I seek to lead the Foundation and further develop its work.

My sincere thanks to everyone – you are helping us make a difference to the health and wellbeing of Kiwi men.

Graeme Woodside
Chief Executive
I’d like to present the Prostate Foundation NZ Inc. Treasurer’s report for the year ended 31 December 2019, the financial accounts for which have been prepared by Carter & Associates and audited by RSM Hayes Audit.

The Prostate Cancer Foundation of New Zealand Inc’s main sources of funding are through:

- Donations
- Sponsorships
- Functions and events
- Investment Income
- Grants

The two words that come to mind as I begin this report are ‘challenge’ and ‘challenging’. The ‘challenge’ being my first year as Treasurer and the ‘challenging’ being the difficulties faced in the current economic climate when there are so many organisations/charities clambering for funds.

Having said that, PCF is still in an extremely strong financial position:

1. Notably the Research & Development Fund shows an increase of 15.77%, the balance being $3,525,281.
2. Research grants of $101,778 were approved compared with $67,000 in 2018.
3. Overall revenue less the net movement of ASB investments is down by 12.2%, with reductions in donations, fundraising activities, Blue September and grants.
4. There was a large bequest of $70,496.00 which was very much appreciated.
5. Membership subscriptions have remained stable over the past year.
6. Expenses have increased by 2.2% – indicated partly by an increase in salaries. Time in lieu was paid out, and payments to extra temporary staff employed throughout Blue September contributed to this increase.
7. Research grants were made during the year to:
   - Malaghan Institute for scientific research
   - Mercy Hospital for Lutetium pilot study
   - University of Otago for K9 Medical Detection project
8. In relation to the Financial Performance there is an increase of 300%, from $102,064 to $416,764. With current assets of $556,006 less current liabilities of $135,415, we have a strong working capital leading in to 2020.
9. Liquidity ratio is 4.11:1.

I continue to be in awe of the work that the CEO and the National Office Team achieve, and believe that with their dedication and commitment, the PCF will continue to evolve and thrive under their management. I’d like to make special mention of, and thanks to Lisa Catterall, Finance Manager – who has more than ably assisted me with all of my questions to become familiar with Xero accounting system and the ASB banking system. Her assistance and tolerance have been invaluable. Graeme Woodside has also been very helpful when I have emailed him with requests for information.

The Board also of course continues to be innovative and open to diversification and new ideas, realising that they cannot stand still and rest on laurels.

The Board now looks forward to a successful 2020.

Trish Wright
Treasurer
March 2020
SUMMARY STATEMENT OF SERVICE PERFORMANCE

DESCRIPTION OF THE ENTITY’S OUTCOMES:

The Prostate Cancer Foundation of New Zealand Inc. has a significant role in promoting public awareness of prostate cancer. With over 3,500 New Zealand men being diagnosed each year, and with early detection leading to better outcomes, it is important that men are aware of the signs of potential disease and also of the checking and screening tests that are available from their doctor.

The Foundation offers:

- to actively promote awareness of this disease through community promotions, including our Blue September campaign month,
- peer support groups and networks to men and their families throughout New Zealand,
- an 0800 number for those who have questions and concerns about any matters related to prostate cancer,
- research grants for New Zealand based initiatives, and
- advocating for patients

<table>
<thead>
<tr>
<th>DESCRIPTION AND QUANTIFICATION OF THE ENTITY’S OUTPUTS:*</th>
<th>JAN - DEC 2019</th>
<th>JAN - DEC 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Peer Support Groups/Contacts</td>
<td>37</td>
<td>39</td>
</tr>
<tr>
<td>Research Grants made</td>
<td>101,778</td>
<td>67,000</td>
</tr>
<tr>
<td>Donations &amp; Fundraising income from Blue September campaign</td>
<td>862,956</td>
<td>1,156,232</td>
</tr>
<tr>
<td>Welfare Grants to assist patients and their families experiencing hardship</td>
<td>32</td>
<td>33</td>
</tr>
</tbody>
</table>

ENTITY INFORMATION

Legal Name of Entity: Prostate Cancer Foundation of New Zealand Incorporated

Type of Entity and Legal Basis: Prostate Cancer Foundation of NZ Inc. is incorporated and registered under the Incorporated Societies Act 1908.

Registration Number: 822876

Charities Registration Number: CC30635

Entity’s Purpose or Mission: The Foundation’s vision is to eliminate death and suffering from prostate and testicular cancer.

- The Foundation is structured in order to support its key strategic objectives as follows: Promoting public awareness of, and educating people about, prostate problems and prostate and testicular cancers.
- Peer support groups whose primary purpose is to support men, their partners, and families who are dealing with the diagnosis and treatment of prostate and testicular cancers.
- Support New Zealand based research on finding better diagnosis and treatment options for prostate and testicular cancers.
- Advocating for patients.

Entity Structure: Prostate Cancer Foundation of New Zealand Inc. is an incorporated society focused on promoting public awareness of prostate and testicular cancers, and supporting men who are dealing with the diagnosis and treatment of cancers.

Its operations are governed by its constitution that aligns with and supports the requirements in the Incorporated Societies Act 1908.

The Foundation is governed by a Board comprising of 10 members and a Chief Executive, which meets on a quarterly basis. The members of the governing body are as follows:

Mark von Dadelszen – President, Chris Jones – Vice President, Ken Cook, John McFedries, William Boag – Secretary (resigned effective October 2019), Sue Osborne, Danny Bedingfield - Secretary (appointed November 2019), Gayle Hunt, Dene Ainsworth – Treasurer (resigned effective May 2019), Terry Wright, Patricia Wright – Treasurer (appointed May 2019), Richard Kittelty

In addition, the Foundation has an Audit and Risk committee comprised of Board members.
Main Sources of the Entity’s Cash and Resources:
The Prostate Cancer Foundation of New Zealand Inc’s main source of funding is through donations. Additional sources of funding include:

- Sponsorships
- Functions and events
- Investment income
- Grants

Main Methods Used by the Entity to Raise Funds:

Donations and sponsorship income are primarily raised through the annual Blue September campaign. Other fundraising events were the Bet on Blue Casino Night, Bikers in Blue, and Pedal4Prostate.

Entity’s Reliance on Volunteers and Donated Goods or Services:

Prostate Cancer Foundation of New Zealand Inc. has a team of over 37 volunteer support group coordinators and local representatives who provide an important role in supporting men and families in their regions and communities who are dealing with prostate cancer. These volunteers provide one of the core services of the Foundation.

The Foundation also has a strong and active network of sponsors who, as well as raising funds, provide donated goods and services that assist in reducing overheads and also enable supporter events for some services to be provided.

**SUMMARY STATEMENT OF FINANCIAL PERFORMANCE**

For the year ended 31 December 2019

<table>
<thead>
<tr>
<th></th>
<th>JAN - DEC 2019 $</th>
<th>JAN - DEC 2018 $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations, fundraising and other similar revenue</td>
<td>1,384,465</td>
<td>1,544,199</td>
</tr>
<tr>
<td>Fees, subscriptions and other revenue from members</td>
<td>10,326</td>
<td>40,550</td>
</tr>
<tr>
<td>Net movements in ASB Investments</td>
<td>499,549</td>
<td>(39,000)</td>
</tr>
<tr>
<td>Revenue from providing goods and services</td>
<td>1,984</td>
<td>6,517</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>1,896,324</td>
<td>1,552,266</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising costs</td>
<td>359,795</td>
<td>434,719</td>
</tr>
<tr>
<td>Costs related to providing goods and services</td>
<td>103,192</td>
<td>80,999</td>
</tr>
<tr>
<td>Research grants</td>
<td>50,000</td>
<td>67,000</td>
</tr>
<tr>
<td>Volunteer and employee related costs</td>
<td>561,257</td>
<td>500,309</td>
</tr>
<tr>
<td>Other expenses</td>
<td>405,316</td>
<td>367,174</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>1,479,560</td>
<td>1,450,201</td>
</tr>
<tr>
<td><strong>Surplus/(Deficit) for the Year</strong></td>
<td>416,764</td>
<td>102,065</td>
</tr>
</tbody>
</table>

**SUMMARY STATEMENT OF FINANCIAL POSITION**

As at 31 December 2019

<table>
<thead>
<tr>
<th></th>
<th>31-DEC-19 $</th>
<th>31-DEC-18 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank accounts and cash</td>
<td>505,704</td>
<td>624,357</td>
</tr>
<tr>
<td>Trade receivables and prepayments</td>
<td>34,936</td>
<td>56,882</td>
</tr>
</tbody>
</table>
SUMMARY STATEMENT OF CASH FLOWS
For the year ended 31 December 2019

<table>
<thead>
<tr>
<th>JAN - DEC 2019 $</th>
<th>JAN - DEC 2018 $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flows from Operating Activities</strong></td>
<td></td>
</tr>
<tr>
<td>Cash was received from:</td>
<td></td>
</tr>
<tr>
<td>Donations, fundraising and other similar receipts</td>
<td>1,359,995</td>
</tr>
<tr>
<td>Subscriptions from members</td>
<td>12,639</td>
</tr>
<tr>
<td>Receipts from providing goods or services</td>
<td>207</td>
</tr>
<tr>
<td>Investment receipts</td>
<td>39,230</td>
</tr>
<tr>
<td>GST</td>
<td>4,986</td>
</tr>
<tr>
<td>Cash was applied to:</td>
<td></td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>1,393,551</td>
</tr>
<tr>
<td>GST</td>
<td>-</td>
</tr>
<tr>
<td>Grants paid</td>
<td>80,000</td>
</tr>
<tr>
<td>Net Cash Flows from Operating Activities</td>
<td>(56,494)</td>
</tr>
</tbody>
</table>

**Cash flows from Investing and Financing Activities**

Cash was received from:

- Receipts from sale of investments | 264,841 | 100,425 |
- Proceeds from loans borrowed from other parties | - | - |
- Cashflow from other investing and financing activities | 368 | - |

Signed on behalf of Board

President: [Signature]
Treasurer: [Signature]
Date: [Date]
Cash was applied to:

Payments to acquire property, plant and equipment  41,586  37,616
Payment to purchase investments  284,738  120,054
Cash flows from Investing and Financing Activities  1,046  -

Net Cash Flows from Investing and Financing Activities  (62,159)  (57,245)

Net Increase / (Decrease) in Cash  (118,653)  147,981
Opening Cash  624,357  476,376
Closing Cash  505,704  624,357

BASIS OF PREPARATION

The Summary Performance Report is presented in summary form and therefore does not give all information required by New Zealand General Accepted Accounting Practice. The Summary Performance Report has been extracted from the full Performance Report. The full Performance Report has been prepared in accordance with Public Benefit Entity Simple Format Report – Accrual (Not-For-Profit). A copy of the full Performance Report and Audit Report is available from Prostate Cancer Foundation’s registered office.

RESEARCH GRANTS

<table>
<thead>
<tr>
<th>Grant Recipient</th>
<th>Unpaid Grants as at 1 January 2019</th>
<th>Grants approved during the year</th>
<th>Grants cancelled/ refunded</th>
<th>Distribution paid during the year</th>
<th>Unpaid grants as at 31 December 2019</th>
<th>Grants Committed as at 31 December 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Otago</td>
<td>-</td>
<td>50,000</td>
<td>-</td>
<td>(25,000)</td>
<td>-</td>
<td>25,000</td>
</tr>
<tr>
<td>Mercy Radiology</td>
<td>45,000</td>
<td>-</td>
<td>-</td>
<td>(30,000)</td>
<td>15,000</td>
<td>26,778</td>
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<tr>
<td>Malaghan Institute</td>
<td>-</td>
<td>51,778</td>
<td>-</td>
<td>(25,000)</td>
<td>-</td>
<td>26,778</td>
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<td></td>
<td>45,000</td>
<td>101,778</td>
<td>-</td>
<td>(80,000)</td>
<td>15,000</td>
<td>51,778</td>
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<td>-</td>
<td>-</td>
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<tr>
<td>Mercy Radiology</td>
<td>-</td>
<td>90,000</td>
<td>-</td>
<td>-45,000</td>
<td>45,000</td>
<td>-</td>
</tr>
<tr>
<td>University of Auckland (Pop Health)</td>
<td>23,000</td>
<td>-</td>
<td>23,000</td>
<td>-</td>
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<td>23,000</td>
<td>90,000</td>
<td>-23,000</td>
<td>(45,000)</td>
<td>45,000</td>
<td>-</td>
</tr>
</tbody>
</table>

BOARD HONORARIUMS

An honorarium of $11,000 p.a. (2018: $11,000) is paid to Mark von Dadelszen (President), William Boag (Secretary) and Dene Ainsworth (Treasurer) until their resignation, and to Danny Bedingfield (Secretary) and Trish Wright (Treasurer) from the date of their appointment as a result of the extra work their Board positions entail, total $41,250 (2018: $33,000).

EVENTS AFTER BALANCE DATE

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced. As part of this lockdown Prostate Cancer Foundation of New Zealand was required to close its physical premises. New Zealand reduced its COVID-19 alert level to level 3 on 28 April and level 2 on 14 May. Under levels 3 and 2, the Foundation was able to commence operations but was limited to events less than 10 people. The limit was lifted to 100 people for events on the 29 May 2020 and now limits have been removed.
The lockdown is expected to have the following impact on the Financial Performance:

- Reduction in donation and fundraising

At the date of issuing the performance report, Prostate Cancer Foundation of New Zealand has been able to absorb some of the impact from the nationwide lockdown and continued restrictions through the following applications:

- Successful application for the wage subsidy
- Cancelling events (reduction of costs).

At this time, the full financial impact of the COVID-19 pandemic is not able to be determined. While economic uncertainties have arisen which may be likely to negatively affect Prostate Cancer Foundation of New Zealand’s operations and services, management is confident that they have sufficient cash resources to ensure Prostate Cancer Foundation of New Zealand can pay debts as they fall due. On this basis, the going concern assumption has been deemed appropriate for the preparation of the performance report. (2018:Nil)

**Completeness of Income**

Controls over fundraising - $99,865, other donations - $1,046,500 and donations & fundraising by members $5,265, prior to being receipted are limited. There are no practical procedures to determine the effect of this control. The audit report has been modified accordingly. (2018: $1,391,353).
Report of the Independent Auditor
On the Summary Performance Report
To the members of Prostate Cancer Foundation of New Zealand Incorporated

Opinion

The accompanying summary statement of financial position as at 31 December 2019, summary statement of service performance, summary statement of financial performance, and summary statement of cash flows for the year then ended, and related notes, are derived from the audited performance report of Prostate Cancer Foundation of New Zealand for the year ended 31 December 2019.

In our opinion, the accompanying summary performance report is consistent, in all material respects, with the audited performance report, in accordance with PBE FRS 43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Performance Report

The summary performance report does not contain all the disclosures required by Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) (“PBE SFR-A (NFP)”). Reading the summary performance report and the auditor’s report thereon, therefore, is not a substitute for reading the audited performance report and the auditor’s report thereon. The summary performance report and the audited performance report do not reflect the effects of events that occurred subsequent to the date of our report on the audited performance report.

The Audited Performance Report and Our Report Thereon

We expressed a modified audit opinion on the audited performance report in our report dated 26 June 2020. Prostate Cancer Foundation of New Zealand Incorporated’s reported income includes donations and fundraising income of $1,151,630 (2018: $1,391,353). Controls over donations and fundraising income prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. In this respect alone, we have not obtained all the information and explanations that we have required. Our audit opinion on the performance report for the year ended 31 December 2018 was also qualified in this respect.

Board’s Responsibility for the Summary Performance Report

The Board is responsible on behalf of the entity for the preparation of the summary performance report in accordance with PBE FRS 43: Summary Financial Statements.

Auditor’s Responsibility

Our responsibility is to express an opinion on whether the summary performance report is consistent, in all material respects, with the audited performance report based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements. Other than in the capacity as auditor, the firm has no other relationship with, or interests in, the Prostate Cancer Foundation of New Zealand.

Who we report to

This report is made solely to the Board. Our audit has been undertaken so that we might state to the Board those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Board, for our work, for this report, or for the opinions we have formed.

RSM Hayes Audit
Auckland 26 June 2020
OUR FAMILY OF SPONSORS
FUNDERS & SUPPORTERS

The Foundation enjoys the support of a dedicated family of sponsors who focus their activities on Blue September.